

PALADIN CLUB VII CONDOMINIUM - 2025 Budget

	2024	2025	Difference
Income			
Condo Fees	\$ 135,360.00	\$ 146,640.00	\$ 11,280.00
Garage Fees	\$ 8,640.00	\$ 9,360.00	\$ 720.00
CONDO + GARAGE INCOME	\$ 144,000.00	\$ 156,000.00	\$ 12,000.00
Other Income	\$ 6,000.00	\$ 10,000.00	\$ 4,000.00
TOTAL INCOME	\$ 150,000.00	\$ 166,000.00	\$ 16,000.00
Expenses			
Insurance	\$ 15,000.00	\$ 20,500.00	\$ 5,500.00
Electric	\$ 3,500.00	\$ 3,500.00	\$ -
Water / Sewer	\$ 37,000.00	\$ 40,000.00	\$ 3,000.00
Fire Alarm/Entry System	\$ 3,500.00	\$ 3,000.00	\$ (500.00)
Legal	\$ 2,000.00	\$ 2,000.00	\$ -
Accounting/Audit	\$ 3,000.00	\$ 3,000.00	\$ -
Management	\$ 14,400.00	\$ 14,400.00	\$ -
Trash	\$ 3,400.00	\$ 4,000.00	\$ 600.00
Snow	\$ 10,000.00	\$ 10,000.00	\$ -
Administrative / Mailings	\$ 400.00	\$ 400.00	\$ -
Repairs & Maintenance	\$ 20,000.00	\$ 24,000.00	\$ 4,000.00
Landscaping - Grounds	\$ 10,500.00	\$ 12,000.00	\$ 1,500.00
Exterminating	\$ 1,200.00	\$ 1,200.00	\$ -
Cleaning	\$ 3,100.00	\$ 3,000.00	\$ (100.00)
Capital Fund Contributions	\$ 23,000.00	\$ 25,000.00	\$ 2,000.00
TOTAL EXPENSES	\$ 150,000.00	\$ 166,000.00	\$ 16,000.00
EXCESS INCOME OVER EXPENSES	\$ -	\$ -	\$ -